

Center Independent School District
Employee Scholarship Fund
Payroll Deduction Authorization

Center ISD employees have the opportunity to participate in a scholarship fund for graduating senior students whose parent/guardian is a District employee. District employees may elect to contribute to the fund on a monthly basis through payroll deduction. Senior students of District employees are eligible to receive the scholarship regardless of the school district they attend.

FAQS about the program:

- **How much does it cost?**
Three (3) dollars per month via payroll deduction
- **Where is the scholarship money deposited each month?**
The funds are placed in a Lone Star account designated for the CISD Employee Scholarship money. This is an interest bearing account.
- **What if a student receives a scholarship but doesn't enroll in college?**
Students are expected to enroll the fall after graduation. Because scholarship money is paid directly to the college/university/technical school and not to the student, the unused money is returned to the school. It is then re-deposited into the scholarship fund where it will draw interest.
- **How much is the scholarship?**
The goal of giving a \$500 scholarship was realized in 2002. The only way the amount will decrease is if the number of graduates exceeds the money available. This is why it is crucial that all employees participate!
- **I'm an employee, but I don't have any children in school. Why should I participate in this program?**
The CISD program benefits the children of all employees. You may not have children in the district, but your co-workers do. The question is, "Why wouldn't you participate?"

We join together to take care of our own!

- Yes!** I want to be a contributor to the Center ISD Employee Scholarship Fund. I authorize a monthly payroll deduction of \$3.00 for this purpose which will continue until written notification of discontinuance is received by the payroll department.
- No,** I do not wish to participate in this program.

Employee Name (Print): _____

Signature: _____ **Date:** _____